

Attorney or Professional Name, Address, Telephone and FAX MARC J. WINTHROP— State Bar No. 63218 SAMIR D. PARIKH — State Bar No. 224777 WINTHROP COUCHOT PROFESSIONAL CORPORATION 660 Newport Center Drive, Fourth Floor Newport Beach, CA 92660 Telephone: (949) 720-4100 Facsimile: (949) 720-4111 Attorneys for Debtor and Debtor-in-Possession		
UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF CALIFORNIA		
In re: PHAGE BIOTECHNOLOGY CORPORATION, <div style="text-align: right;">Debtor and Debtor in Possession.</div>		Chapter 11 Case Number 08-09859-7 LA Professional Fee Statement Number: 6 Month of: Aug. 2009 – Feb. 2010
1. Name of Professional:	WINTHROP COUCHOT, P.C.	
2. Date of entry of order approving employment of the professional:	December 29, 2008	
3. Total amount of pre-petition payments received by the professional:	\$ 0	
4. Less: Total amount of pre-petition services rendered and expenses:	\$ 0	
5. Balance of funds remaining on date of filing of petition:	\$ 0	
6. Less: Total amount of all services rendered per prior fee statements and applications:	\$188,400.21	
7. Funds received pursuant to Professional Fee Statements and Orders: Funds applied	\$151,723.61*	
8. Total amount of services and expenses this reporting period:	\$97,146.74	
9. Amount for which Debtor is responsible:	\$97,146.74**	
*Pursuant to an order of the Court entered after hearing on the Firm's fee application for the period October 7, 2008 through July 31, 2009, the Firm was authorized to and was paid \$151,723.61. The balance of fees, in the amount of \$36,676.60, were held back and have not been paid. **Pursuant to the terms of the Firm's employment, from the funds to be received from the Debtor, the Firm is authorized to withdraw 80% of fees (\$76,526.40) and 100% of expenses (\$754.31).		
DETAILED DOCUMENTATION SUPPORTING THE PROFESSIONAL FEES EARNED AND THE EXPENSES INCURRED DURING THIS REPORTING PERIOD HAS BEEN SERVED ON THE UNITED STATES TRUSTEE. A COPY OF THE DETAILED DOCUMENTATION WILL BE PROVIDED BY THE PROFESSIONAL TO ANY PARTY UPON REQUEST. FEES AND COSTS WILL BE WITHDRAWN FROM THE TRUST ACCOUNT IN THE AMOUNT STATED IN ITEM 8 ABOVE UNLESS AN OBJECTION IS FILED WITH THE CLERK OF THE COURT AND SERVED ON THE PROFESSIONAL NAMED ABOVE WITHIN 10 DAYS FROM THE DATE OF SERVICE OF THIS STATEMENT.		
10. Total number of pages attached hereto:	36	

The above is a true and correct statement of fees earned and expenses incurred during the indicated reporting period.

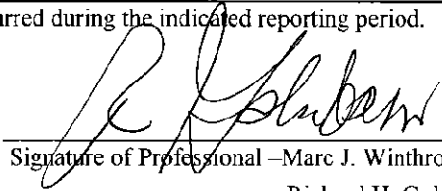
Dated: March 12, 2010

Winthrop Couchot, P.C.

Type Name of Professional

Marc J. Winthrop/Richard H. Golubow

Type Name of Attorney for Professional (if applicable)


Signature of Professional —Marc J. Winthrop

Richard H. Golubow

Signature of Attorney for Professional (if applicable)

SUMMARY OF FEES/COSTS REQUESTED

Month	Fees	Costs	Total	Pages
August 2009	\$27,128.00	\$734.43	\$27,862.43	7
September 2009	\$5,758.50	\$28.61	\$5,787.11	3
October 2009	\$7,425.00	\$8.80	\$7,433.00	4
November 2009	\$4,749.00	\$8.22	\$4,757.22	3
December 2009	\$10,462.50	\$251.31	\$10,713.81	5
January 2010	\$8,232.00	\$279.14	\$8,511.14	4
February 2010	\$31,903.00	\$178.23	\$32,081.23	10
TOTAL	\$95,658.00	\$1488.74	\$97,146.74	36

Winthrop Couchot Professional Corporation

660 Newport Center Drive
Fourth Floor
Newport Beach, CA 92660
(949) 720-4100

Statement as of August 31, 2009
Statement No. 22815

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

51 AssetDisposition

Date	Prof	Task	Description	Hours	Rate	Amount
8/12/2009	CL	51	Review and revise landlord lease termination agreement.	0.80	425.00	340.00
			51 Sub-total:	0.80		340.00
				0.80		340.00

52 BusinessOperations

Date	Prof	Task	Description	Hours	Rate	Amount
8/25/2009	MJW	52	Review/analysis of financial analyses.	0.60	650.00	390.00
			52 Sub-total:	0.60		390.00
				0.60		390.00

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
8/10/2009	PJM	53	Pacer research to update Court proceedings docket; review same.	0.20	205.00	41.00
8/20/2009	PJM	53	Receipt of and review July 2009 Monthly Operating Report. .	0.20	205.00	41.00
8/20/2009	PJM	53	Prepare coverage page to July MOR. .	0.20	205.00	41.00
			53 Sub-total:	0.60		123.00
				0.60		123.00

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
8/5/2009	PJM	56	Review and revise June prebilling statement.	0.20	205.00	41.00

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8/5/2009	MJW	56	Review/revise pre-bill.	0.20	650.00	130.00
8/10/2009	PJM	56	File review re other employed professionals in anticipation of obtaining fee application hearing date; telephone call to K. Fearce to obtain hearing date.	0.30	205.00	61.50
8/10/2009	PJM	56	E-mail to C. Liu re hearing date for fee application.	0.10	205.00	20.50
8/10/2009	PJM	56	Review Local Rules in connection with preparation of 45-day notice to creditors.	0.20	205.00	41.00
8/10/2009	MJW	56	Review/analysis of correspondence from P. Marksbury regarding fee application hearing and 45-day notice.	0.10	650.00	65.00
8/11/2009	PJM	56	(No charge) Review of Local Rules re fee applications.	0.30	0.00	0.00
8/11/2009	PJM	56	Commence work on notice to retained professionals re date set for fee application.	0.20	205.00	41.00
8/12/2009	PJM	56	Further preparation of Notice to Retained Professionals.	0.40	205.00	82.00
8/13/2009	CL	56	Review committee fee application.	0.60	425.00	255.00
8/13/2009	PJM	56	Prepare in final Notice to retained professionals.	0.20	205.00	41.00
8/14/2009	CL	56	Review and revise fee application notice.	0.20	425.00	85.00
8/20/2009	PWL	56	Review Notice to Retained Professional. Emails with J Lee re same.	0.10	450.00	45.00
8/21/2009	PJM	56	Commence preparation of first interim fee application.	2.30	205.00	471.50
8/24/2009	PJM	56	Further work on first interim application to compensation and reimbursement of expenses.	1.90	205.00	389.50
8/24/2009	PJM	56	Review and revise complete prebilling statement in connection with preparation of first interim fee application.	2.00	205.00	410.00
8/26/2009	PJM	56	E-mail to J. Robertson, accounting, re reports to assist in preparation of fee application.	0.10	205.00	20.50
8/26/2009	PJM	56	Work on cost portion of fee application.	0.40	205.00	82.00
8/26/2009	PJM	56	Work on portions of fee application.	2.10	205.00	430.50
8/27/2009	PJM	56	Further preparation of documents in connection with fee application.	1.80	205.00	369.00
8/27/2009	PJM	56	(No charge) E-mail to C. Liu to request Committee counsel's fees and costs for inclusion in fee application.	0.10	0.00	0.00
8/27/2009	PJM	56	Review Committee Counsel's fee application; add information to Notice to Creditors; prepare service list of all creditors.	0.50	205.00	102.50
8/27/2009	PJM	56	Office conference with assistant re service of Notice of fee application hearing on all creditors.	0.10	205.00	20.50
8/27/2009	PJM	56	Prepare Exhibit "B" to fee application and insert same; add service list to fee application.	0.50	205.00	102.50
8/31/2009	CL	56	Draft first interim fee application.	2.40	425.00	1,020.00
8/31/2009	CL	56	Prepare notice of fee application.	0.40	425.00	170.00

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8/31/2009	CL	56	Revise first interim fee application.	0.80	425.00	340.00
8/31/2009	MJW	56	Review/revise fee application.	0.40	650.00	260.00
56 Sub-total:				18.90		<u>5,096.50</u>
				18.90		<u>5,096.50</u>

58 Financing

Date	Prof	Task	Description	Hours	Rate	Amount
8/3/2009	CL	58	Draft finance motion.	1.70	425.00	722.50
8/3/2009	PJM	58	Receipt of, download, print and review Order denying motion for loan.	0.10	205.00	20.50
8/3/2009	PJM	58	(No charge) Office conference with M. Winthrop re entered Order denying motion and note to C. Liu re same.	0.10	0.00	0.00
8/3/2009	MJW	58	Review/analysis of denied order regarding financing.	0.10	650.00	65.00
8/5/2009	CL	58	Prepare ex parte motion for order shortening time on finance motion.	1.90	425.00	807.50
8/5/2009	CL	58	Draft proposed order shortening time on finance motion.	0.70	425.00	297.50
8/5/2009	CL	58	Telephone conversation with court re finance motion.	0.30	425.00	127.50
8/5/2009	CL	58	Telephone conversation with M. Riopelle re finance motion.	0.30	425.00	127.50
8/5/2009	PJM	58	Final preparation for service and filing of Debtor's Ex Parte Application for order shortening time for hearing on motion approving additional loans under DIP loan; instructions to assistant re service and filing of same and preparation and uploading of order re same.	0.30	205.00	61.50
8/10/2009	PJM	58	Receipt of, print and review entered Order Shortening time for hearing on DIP motion.	0.10	205.00	20.50
8/10/2009	PJM	58	(No charge) Office conference with C. Liu re noticing creditors of hearing on Motion for further DIP loan.	0.10	0.00	0.00
8/10/2009	PJM	58	Draft notice to creditors of hearing on Motion for further DIP loan.	0.30	205.00	61.50
8/13/2009	CL	58	Telephone conversation with V. Roth re finance motion.	0.30	425.00	127.50
8/13/2009	MJW	58	Telephone conference with M. Breslauer regarding status of operation, borrowing motion.	0.30	650.00	195.00
8/14/2009	CL	58	Telephone conversation with M. Riopelle and M. Breslauer re finance motion.	0.50	425.00	212.50
8/14/2009	CL	58	Review committee response to cash collateral motion.	0.70	425.00	297.50
8/14/2009	MJW	58	Conference call with M. Riopelle and M. Breslauer.	0.50	650.00	325.00
8/14/2009	MJW	58	Telephone conference with V. Roth regarding plan, response to Committee's concerns regarding DIP extension.	0.40	650.00	260.00

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8/17/2009	CL	58	Telephone conversation with V. Roth re financing issues.	0.90	425.00	382.50
8/17/2009	CL	58	Prepare Stegmann declaration in support of finance motion.	2.60	425.00	1,105.00
8/17/2009	CL	58	Revise Stegmann declaration re finance motion.	0.40	425.00	170.00
8/17/2009	CL	58	Correspondence with F. Chanson re case.	0.20	425.00	85.00
8/17/2009	MJW	58	Review/analysis of numerous e-mails from M. Riopelle and M. Breslauer; consult with C. Liu regarding new information for Committee regarding status of fundraising.	0.30	650.00	195.00
8/18/2009	CL	58	Revise Stegmann declaration in support of finance motion.	0.90	425.00	382.50
8/18/2009	CL	58	Telephone conversation with V. Roth re finance motion.	0.30	425.00	127.50
8/18/2009	CL	58	File Stegmann signature page for declaration.	0.30	425.00	127.50
8/18/2009	CL	58	Review lender response to committee comments.	0.30	425.00	127.50
8/18/2009	CL	58	Review updated budget.	0.20	425.00	85.00
8/18/2009	CL	58	Telephone conversation with M. Breslauer re supplemental finance documents.	0.40	425.00	170.00
8/18/2009	CL	58	Telephone conversation with court re finance motion.	0.30	425.00	127.50
8/18/2009	CL	58	Prepare response to Committee questions.	0.40	425.00	170.00
8/18/2009	PJM	58	(No charge) Office conference with C. Liu re filing of Supplemental Declaration in support of motion for order approving additional DIP loans.	0.10	0.00	0.00
8/18/2009	PJM	58	Revisions to Supplemental Declaration in support of motion for order approving additional DIP loans; preparation of same for service and filing.	0.40	205.00	82.00
8/18/2009	MJW	58	Conference call with M. Breslauer and M. Riopelle (Committee).	0.30	650.00	195.00
8/18/2009	MJW	58	Review/revise declaration of T. Stegmann in support of DIP financing.	0.30	650.00	195.00
8/18/2009	MJW	58	Review/analysis of correspondence from B. Breslauer regarding DIP lender, attorney fees and reply, and reply from H. Proctor.	0.20	650.00	130.00
8/18/2009	MJW	58	Review/analysis of correspondence from M. Riopelle regarding budget.	0.10	650.00	65.00
8/18/2009	MJW	58	Finalize T. Stegmann's declaration.	0.20	650.00	130.00
8/19/2009	PJM	58	Check tentative calendar for Thursday hearing.	0.10	205.00	20.50
8/19/2009	MJW	58	Telephone conference with V. Roth regarding DIP loan hearing.	0.20	650.00	130.00
8/20/2009	MJW	58	Prepare for hearing.	0.40	650.00	260.00
8/20/2009	MJW	58	Correspondence from V. Roth and reply regarding hearing.	0.10	650.00	65.00

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8/20/2009	MJW	58	Court appearance regarding amended DIP loan.	4.80	650.00	3,120.00
8/21/2009	LMH	58	Draft Order on Additional Financing.	0.40	250.00	100.00
8/21/2009	CL	58	Prepare finance order.	1.30	425.00	552.50
8/21/2009	CL	58	Revise finance order.	0.70	425.00	297.50
8/21/2009	MJW	58	Consult with C. Liu regarding language for order regarding DIP.	0.20	650.00	130.00
8/21/2009	MJW	58	Review/analysis of financial analysis provided by T. Stegmann.	0.20	650.00	130.00
8/24/2009	CL	58	Review finance order.	0.30	425.00	127.50
8/24/2009	PJM	58	Receipt of, download, print and review entered Order re additional DIP loans; e-mail to "team" re same.	0.20	205.00	41.00
58 Sub-total:				26.70		12,755.00
				26.70		12,755.00

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
8/3/2009	CL	59	Telephone conversation with V. Roth re GHL litigation.	0.80	425.00	255.00
8/5/2009	CL	59	Telephone conversation with J. Tate re discovery.	0.50	425.00	212.50
8/5/2009	CL	59	Telephone conversation with V. Roth re GHL spreadsheet.	0.60	425.00	255.00
8/5/2009	CL	59	Review GHL documents.	0.40	425.00	170.00
8/5/2009	CL	59	Review GHL spreadsheet.	0.30	425.00	127.50
8/6/2009	CL	59	Attend GHL status conference.	4.80	425.00	2,040.00
8/7/2009	CL	59	Telephone conversation with V. Roth re GHL litigation.	0.30	425.00	127.50
8/10/2009	CL	59	Telephone conversation with court re GHL mediation.	0.30	425.00	127.50
8/10/2009	PJM	59	Review of and respond to e-mail from V. Roth requesting copy of GHL complaint.	0.20	205.00	41.00
8/10/2009	PJM	59	E-mail copy of GHL complaint to V. Roth, per his request.	0.10	205.00	20.50
8/10/2009	MJW	59	Consult with C. Liu regarding selection of mediator for GHL case.	0.10	650.00	65.00
8/12/2009	CL	59	Prepare mediation package.	0.80	425.00	340.00
8/13/2009	PJM	59	Receipt and review of Order to mediation; office conference with C. Liu re complying with Court rules re same; calculate and calendar last date to complete mediation.	0.20	205.00	41.00
8/18/2009	CL	59	Telephone conversation with mediator re GHL litigation.	0.50	425.00	212.50
59 Sub-total:				9.70		4,035.00

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9.70 4,035.00**60 Meeting of Creditors**

<u>Date</u>	<u>Prof</u>	<u>Task</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
8/21/2009	MJW	60	Conference call with T. Stegmann, Committee, M. Riopelle and V. Villaplana.	0.60	650.00	390.00
			60 Sub-total:	0.60		<u>390.00</u>
				0.60		<u>390.00</u>

61 Plan and Disclosure Statement

<u>Date</u>	<u>Prof</u>	<u>Task</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
8/7/2009	CL	61	Telephone conversation with V. Roth re plan.	0.50	425.00	212.50
8/13/2009	CL	61	Review and revise plan.	0.60	425.00	255.00
8/14/2009	CL	61	Review L. King changes to plan.	0.40	425.00	170.00
8/18/2009	CL	61	Telephone conversation with M. Riopelle re plan.	0.30	425.00	127.50
8/19/2009	CL	61	Review and revise draft plan per Committee comments.	2.40	425.00	1,020.00
8/20/2009	MJW	61	Office conference with V. Roth regarding plan.	0.30	650.00	195.00
8/21/2009	CL	61	Draft motion to extend exclusivity period.	2.30	425.00	977.50
8/21/2009	MJW	61	Preparation of memo to C. Liu regarding exclusivity and reply.	0.10	650.00	65.00
8/24/2009	CL	61	Revise motion to extend exclusivity period.	0.70	425.00	297.50
8/24/2009	CL	61	Review and revise motion to extend exclusivity.	0.80	425.00	340.00
8/24/2009	PJM	61	Revisions to Motion to Extend Exclusivity; prepare Notice to Creditors of filing of Motion; prepare service list to each; office conference with assistant re service and filing.	0.50	205.00	102.50
8/24/2009	MJW	61	Review/revise exclusivity motion.	0.20	650.00	130.00
8/24/2009	MJW	61	Review/analysis of correspondence from Dr. Stegmann regarding changes to exclusivity motion.	0.10	650.00	65.00
8/27/2009	PJM	61	Calculate and calendar dates in connection with motion to extend exclusivity filed on August 24.	0.20	205.00	41.00
			61 Sub-total:	9.40		<u>3,998.50</u>
				9.40		<u>3,998.50</u>
			Sub-total Fees:			<u>27,128.00</u>

Rate Summary

Lindy Herman	0.40 Hours at 250.00/hr	100.00
Peter W. Lianides	0.10 Hours at 450.00/hr	45.00

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Charles Liu	38.20 Hours at	425.00/hr	16,235.00
PJ Marksbury	0.70 Hours at	0.00/hr	0.00
PJ Marksbury	16.60 Hours at	205.00/hr	3,403.00
Marc J. Winthrop	11.30 Hours at	650.00/hr	7,345.00
Total Hours:	67.30	Total Fees:	27,128.00

Expenses

			Units	Price	Amount
8/3/2009	70	Returned Mail.	215	0.20	43.00
8/3/2009	70	Returned Mail.	111	0.20	22.20
8/3/2009	70	Returned Mail.	36	0.20	7.20
8/6/2009	70	Mileage - GHL status conference.	1	93.50	93.50
8/6/2009	70	Parking - GHL status conference.	1	12.00	12.00
8/10/2009	70	Postage.	6	3.18	19.08
8/10/2009	70	Notice.	28	0.20	5.60
8/14/2009	70	Notice.	15	0.20	3.00
8/18/2009	70	Declaration.	16	0.20	3.20
8/24/2009	70	Postage.	7	1.57	11.00
8/24/2009	70	Motion to Extend Exclusivity.	140	0.20	28.00
8/31/2009	70	Postage.	123	0.98	120.54
8/31/2009	70	Postage.	252	0.65	163.80
8/31/2009	70	Motion.	120	0.20	24.00
8/31/2009	70	Postage.	6	4.59	27.51
8/31/2009	70	Notice.	754	0.20	150.80
		Sub-total Expenses:			734.43
		Total Current Billing:			27,862.43

Winthrop Couchot Professional Corporation

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Fourth Floor
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(949) 720-4100

Statement as of September 30, 2009
Statement No. 22956

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
9/15/2009	PJM	53	Review faxed bank statement; e-mail to L. King re Monthly Operating Report.	0.10	205.00	20.50
9/15/2009	PJM	53	Prepare coverpage which will accompany August Monthly Operating Report.	0.10	205.00	20.50
9/18/2009	CL	53	Review operating report.	0.40	425.00	170.00
9/18/2009	PJM	53	Final preparation of August 2009 Monthly report for filing.	0.20	205.00	41.00
53 Sub-total:				0.80		252.00
				0.80		252.00

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
9/7/2009	PJM	56	Review and revise August 2009 prebilling statement.	0.40	205.00	82.00
9/11/2009	CL	56	Review Committee comments to WC fee application.	0.30	425.00	127.50
9/30/2009	PJM	56	(No charge) Office conference with C. Liu re accepting Court's tentative re fee application hearing.	0.10	0.00	0.00
9/30/2009	PJM	56	Telephone call to K. Fearce advising that Debtor's and Committee's counsel accept Court's tentatives and will not appear at fee application hearing.	0.10	205.00	20.50
9/30/2009	MJW	56	Telephone conference with V. Villaplana regarding fee application.	0.20	650.00	130.00
56 Sub-total:				1.10		360.00
				1.10		360.00

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59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
9/4/2009	CL	59	Telephone conversation with V. Roth re GHL settlement strategy.	0.80	425.00	340.00
9/4/2009	CL	59	Prepare analysis of GHL balance for J. Tate.	0.80	425.00	340.00
9/8/2009	CL	59	Correspondence with J. Tate re GHL spreadsheet.	1.20	425.00	510.00
9/16/2009	CL	59	Prepare analysis and reconciliation of Phage and GHL records for J. Tate.	1.30	425.00	552.50
9/17/2009	CL	59	Telephone conversation with J. Tate re GHL case.	0.40	425.00	170.00
9/17/2009	CL	59	Prepare revised spreadsheet for J. Tate.	0.50	425.00	212.50
9/17/2009	CL	59	Telephone conversation with V. Roth re GHL case.	0.30	425.00	127.50
9/23/2009	CL	59	Telephone conversation with J. Tate re GHL litigation.	0.70	425.00	297.50
9/23/2009	CL	59	Correspondence re GHL litigation.	0.30	425.00	127.50
9/23/2009	CL	59	Revise GHL spreadsheets.	0.60	425.00	255.00
9/23/2009	CL	59	Telephone conversation with V. Roth re GHL litigation.	0.30	425.00	127.50
9/29/2009	CL	59	Telephone conversation with V. Roth re GHL case.	0.60	425.00	255.00
9/30/2009	CL	59	Draft GHL mediation brief.	1.30	425.00	552.50
9/30/2009	CL	59	Legal research re setoff and recoupment.	1.40	425.00	595.00
59 Sub-total:				10.50		4,462.50
				10.50		4,462.50

61 Plan and Disclosure Statement

Date	Prof	Task	Description	Hours	Rate	Amount
9/9/2009	CL	61	Review committee comments to exclusivity extension.	0.10	425.00	42.50
9/25/2009	LMH	61	Draft declaration of C. Liu regarding non opposition to Motion to Further Extend Exclusivity.	0.60	250.00	150.00
9/25/2009	LMH	61	PACER research regarding comments of committee regarding non opposition to motion further extending exclusivity.	0.20	250.00	50.00
9/25/2009	LMH	61	Draft order granting motion further extending exclusivity.	0.30	250.00	75.00
9/25/2009	LMH	61	Prepare exhibits and Proof of Service for Declaration regarding Non Opposition to Motion to Further Extend Exclusivity.	0.20	250.00	50.00
9/25/2009	PJM	61	Review Declaration of Non-Opposition to Debtor's Motion to Extend Exclusivity Periods, proposed Order.	0.10	205.00	20.50
9/28/2009	CL	61	Review and revise declaration re exclusivity period.	0.30	425.00	127.50
9/28/2009	CL	61	Review docket re exclusivity extension.	0.20	425.00	85.00
9/28/2009	PJM	61	Review of and respond to e-mail from V. Roth regarding	0.20	205.00	41.00

Winthrop Couchot Professional Corporation

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entry of order granting further extension of time to file
plan and solicit acceptances.

9/29/2009	CL	61	Review exclusivity order.	0.10	425.00	42.50
				61 Sub-total:	2.30	<u>684.00</u>
					2.30	<u>684.00</u>
Sub-total Fees:						<u>5,758.50</u>

Rate Summary

Lindy Herman	1.30 Hours at	250.00/hr	325.00
Charles Liu	11.90 Hours at	425.00/hr	5,057.50
PJ Marksbury	0.10 Hours at	0.00/hr	0.00
PJ Marksbury	1.20 Hours at	205.00/hr	246.00
Marc J. Winthrop	0.20 Hours at	650.00/hr	130.00
Total Hours:		<u>14.70</u>	Total Fees: <u>5,758.50</u>

Expenses

			Units	Price	Amount
9/2/2009	70	Application.	116	0.20	23.20
9/2/2009	70	Postage.	1	0.44	0.44
9/8/2009	70	Postage.	1	0.44	0.44
9/15/2009	70	Returned Mail.	11	0.20	2.20
9/17/2009	70	Returned Mail.	3	0.20	0.60
9/28/2009	70	Postage.	1	1.73	1.73
Sub-total Expenses:					<u>28.61</u>

Total Current Billing: 5,787.11

Winthrop Couchot Professional Corporation

660 Newport Center Drive
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(949) 720-4100

Statement as of October 31, 2009
Statement No. 23066

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

49 Services for Other Professionals

Date	Prof	Task	Description	Hours	Rate	Amount
10/2/2009	PJM	49	Telephone call from M. Riopelle (Foley & Lardner) re problem with entered fee order.	0.10	205.00	20.50
10/2/2009	PJM	49	Review entered fee order; telephone call to K. Fearce re problem with format of Foley & Lardner's portion of entered order; prepare Amended Order re Foley & Lardner fees and instructions to assistant to upload same.	0.50	205.00	102.50
10/2/2009	PJM	49	E-mail to M. Riopelle re Amended Order re Foley & Lardner fees.	0.10	205.00	20.50
49 Sub-total:				0.70		143.50
				0.70		143.50

52 Business Operations

Date	Prof	Task	Description	Hours	Rate	Amount
10/14/2009	PJM	52	Receipt of and review e-mail from V. Roth requesting copy of Motion to Reject the Cardio Joint Patent Agreement; Pacer research; download and e-mail motion to V. Roth.	0.30	205.00	61.50
10/22/2009	CL	52	Telephone conversation with V. Roth re case issues.	0.50	425.00	212.50
52 Sub-total:				0.80		274.00
				0.80		274.00

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
10/19/2009	PJM	53	Receipt of and review September 2009 Monthly Operating Report; prepare coversheet for filing with the Court.	0.20	205.00	41.00
53 Sub-total:				0.20		41.00

Winthrop Couchot Professional Corporation

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0.20 41.00**54 Claims Admin. and Objections**

Date	Prof	Task	Description	Hours	Rate	Amount
10/23/2009	CL	54	Review IRS withdrawal of claim.	0.30	425.00	127.50
				54 Sub-total:	0.30	<u>127.50</u>
					0.30	<u>127.50</u>

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
10/1/2009	CL	56	Review fee order.	0.20	425.00	85.00
10/1/2009	PJM	56	Draft proposed Order re first interim fee applications; e-mail to V. Vilaplana for approval of his portion.	0.60	205.00	123.00
10/4/2009	PJM	56	Review of and revise September 2009 prebilling statement.	0.20	205.00	41.00
10/8/2009	MJW	56	Review/revise pre-bill.	0.20	650.00	130.00
				56 Sub-total:	1.20	<u>379.00</u>
					1.20	<u>379.00</u>

58 Financing

Date	Prof	Task	Description	Hours	Rate	Amount
10/7/2009	CL	58	Review loan documents re possible Stegmann participation.	0.50	425.00	212.50
10/7/2009	CL	58	Telephone conversation with V. Roth re loan agreement.	0.30	425.00	127.50
10/22/2009	CL	58	Research Phage loan documents.	0.30	425.00	127.50
				58 Sub-total:	1.10	<u>467.50</u>
					1.10	<u>467.50</u>

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
10/8/2009	CL	59	Correspondence with J. Tate re GHL case.	0.40	425.00	170.00
10/8/2009	CL	59	Telephone conversation with J. Tate re GHL case.	0.30	425.00	127.50
10/14/2009	CL	59	Telephone conversation with V. Roth re Cardio litigation.	0.50	425.00	212.50
10/14/2009	CL	59	Revise and revise Cardio complaint.	0.80	425.00	340.00
10/14/2009	CL	59	Review Cardio correspondence and documents.	0.70	425.00	297.50
10/20/2009	CL	59	Draft GHL mediation brief.	2.70	425.00	1,147.50
10/20/2009	CL	59	Review Phage IP recordation documents.	0.40	425.00	170.00

Winthrop Couchot Professional Corporation

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10/20/2009	CL	59	Review and revise Cardio complaint.	0.90	425.00	382.50
10/22/2009	CL	59	Correspondence with J. Tate re mediation issues.	0.30	425.00	127.50
10/22/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.50	425.00	212.50
10/22/2009	CL	59	Review GHL note transaction documents.	0.60	425.00	255.00
10/23/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.80	425.00	340.00
10/23/2009	CL	59	Telephone conversation with R. Barnes re mediation.	0.60	425.00	255.00
10/23/2009	CL	59	Correspondence with R. Barnes re mediation procedure.	0.70	425.00	297.50
10/23/2009	CL	59	Correspondence with R. Barnes re mediation.	0.30	425.00	127.50
10/23/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.30	425.00	127.50
10/30/2009	CL	59	Telephone conversation with V. Roth re GHL mediation.	0.50	425.00	212.50
10/30/2009	CL	59	Review correspondence and documents with Grant Gordon.	0.70	425.00	297.50
10/30/2009	CL	59	Correspondence with J. Tate re mediation position.	0.90	425.00	382.50
10/30/2009	CL	59	Draft stipulation to extend deadline to mediate.	1.20	425.00	510.00
59 Sub-total:				14.10		5,992.50
				14.10		5,992.50
Sub-total Fees:						7,425.00

Rate Summary

Charles Liu	16.20	Hours at	425.00/hr	6,885.00
PJ Marksbury	2.00	Hours at	205.00/hr	410.00
Marc J. Winthrop	0.20	Hours at	650.00/hr	130.00
Total Hours:	18.40	Total Fees:		7,425.00

Expenses

			Units	Price	Amount
8/10/2009	70	Pacer Research.	4	0.08	0.32
8/11/2009	70	Pacer Research.	15	0.08	1.20
8/20/2009	70	Pacer Research.	16	0.08	1.28
8/27/2009	70	Pacer Research.	16	0.08	1.28
9/3/2009	70	Pacer Research.	20	0.08	1.60
9/25/2009	70	Pacer Research.	8	0.08	0.64
9/25/2009	70	Pacer Research.	1	0.08	0.08
9/30/2009	70	Pacer Research.	20	0.08	1.60
Sub-total Expenses:					8.00

Winthrop Couchot Professional Corporation

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Total Current Billing: 7,433.00

Winthrop Couchot Professional Corporation

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Statement as of November 30, 2009
Statement No. 23226

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

50 Asset Analysis and Recovery

Date	Prof	Task	Description	Hours	Rate	Amount
11/23/2009	CL	50	Review trademark counsel invoice.	0.30	425.00	127.50
			50 Sub-total:	0.30		127.50
				0.30		127.50

52 Business Operations

Date	Prof	Task	Description	Hours	Rate	Amount
11/19/2009	CL	52	Telephone conversation with V. Roth re case status.	0.40	425.00	170.00
11/23/2009	MJW	52	Review/analysis of correspondence from V. Roth regarding Canadian patent.	0.10	650.00	65.00
11/24/2009	MJW	52	Review/analysis of correspondence from V. Roth regarding funding and case status.	0.10	650.00	65.00
11/30/2009	CL	52	Telephone conversation with V. Roth re case issues.	0.50	425.00	212.50
			52 Sub-total:	1.10		512.50
				1.10		512.50

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
11/12/2009	CL	53	Telephone conversation with V. Roth re case issues.	0.80	425.00	340.00
11/19/2009	CL	53	Review monthly operating report.	0.30	425.00	127.50
11/19/2009	CL	53	Telephone conversation with M. Riopelle re case.	0.30	425.00	127.50
11/20/2009	PJM	53	Review of October 2009 Monthly Operating Report; prepare coversheet to same.	0.20	205.00	41.00
11/24/2009	MJW	53	Review/analysis of correspondence from Dr. Stegmann	0.10	650.00	65.00

Winthrop Couchot Professional Corporation

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regarding Syntropic IP.

53 Sub-total:	1.70	<u>701.00</u>
	1.70	<u>701.00</u>

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
11/9/2009	MJW	56	Review/revise pre-bill.	0.20	650.00	130.00
		56 Sub-total:		0.20		<u>130.00</u>
				0.20		<u>130.00</u>

58 Financing

Date	Prof	Task	Description	Hours	Rate	Amount
11/2/2009	MJW	58	Telephone conference with B. Breslauer regarding status of loan funding.	0.20	650.00	130.00
11/5/2009	MJW	58	Telephone conference with V. Vilaplana regarding status, payment of fees.	0.20	650.00	130.00
11/20/2009	MJW	58	Telephone conference with M. Breslauer regarding status.	0.20	650.00	130.00
11/21/2009	MJW	58	Review/analysis of correspondence from Dr. Stegmann regarding funding and follow up.	0.20	650.00	130.00
		58 Sub-total:		0.80		<u>520.00</u>
				0.80		<u>520.00</u>

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
11/2/2009	CL	59	Telephone conversation with V. Roth re GHL note issues.	0.30	425.00	127.50
11/2/2009	CL	59	Research re Altassan Taghreed and Al Faddagh Khalid Dawood. .	0.50	425.00	212.50
11/2/2009	CL	59	Research re Altassan Taghreed and Al Faddagh Khalid Dawood.	0.20	425.00	85.00
11/2/2009	CL	59	Research re original accounting with Phage amount payable to GHL.	0.30	425.00	127.50
11/2/2009	CL	59	Correspondence with J. Tate re GHL matter.	0.40	425.00	170.00
11/2/2009	CL	59	Correspondence with R. Barnes re mediation.	0.30	425.00	127.50
11/2/2009	PJM	59	Review e-mail from V. Roth re GHL response to complaint; review Court adversary proceedings docket; respond to V. Roth with requested information.	0.20	205.00	41.00
11/3/2009	CL	59	Review analysis of Altassan Taghreed note.	0.30	425.00	127.50
11/6/2009	CL	59	Request for continuance of status conference and	1.60	425.00	680.00

Winthrop Couchot Professional Corporation

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			mediation.			
11/6/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.80	425.00	340.00
11/6/2009	CL	59	Telephone conversation with court re mediation and status conference.	0.30	425.00	127.50
11/6/2009	PJM	59	Revise and finalize request for extension of time to complete mediation and continue status conference; prepare proposed order.	0.40	205.00	82.00
11/10/2009	CL	59	Correspondence with V. Roth re GHL mediation.	0.30	425.00	127.50
11/10/2009	CL	59	Correspondence with J. Tate re GHL mediation.	0.20	425.00	85.00
11/12/2009	CL	59	Correspondence with J. Tate re mediation.	0.30	425.00	127.50
11/13/2009	CL	59	Correspondence with J. Tate re mediation scheduling.	0.10	425.00	42.50
11/16/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.30	425.00	127.50
59 Sub-total:				6.80		2,758.00
				6.80		2,758.00
Sub-total Fees:						4,749.00

Rate Summary

Charles Liu	8.80 Hours at	425.00/hr	3,740.00
PJ Marksby	0.80 Hours at	205.00/hr	164.00
Marc J. Winthrop	1.30 Hours at	650.00/hr	845.00
Total Hours:		10.90	Total Fees: 4,749.00

Expenses

			Units	Price	Amount
11/6/2009	70	Postage.	2	0.88	1.76
11/17/2009	70	Postage.	1	0.44	0.44
11/20/2009	70	Report idocument--.	23	0.20	4.60
11/30/2009	70	Postage.	2	0.71	1.42
Sub-total Expenses:					8.22
Total Current Billing:					4,757.22

Winthrop Couchot Professional Corporation

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Statement as of December 31, 2009
Statement No. 23350

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

52 Business Operations

Date	Prof	Task	Description	Hours	Rate	Amount
12/4/2009	CL	52	Telephone conversation with V. Roth re case issues.	0.60	425.00	255.00
12/7/2009	CL	52	Telephone conversation with V. Roth re case.	0.60	425.00	255.00
12/9/2009	CL	52	Telephone conversation with V. Roth re case.	0.30	425.00	127.50
12/11/2009	CL	52	Telephone conversation with V. Roth re case.	0.50	425.00	212.50
12/16/2009	CL	52	Telephone conversation with V. Roth re case.	0.40	425.00	170.00
12/21/2009	CL	52	Telephone conversation with V. Roth re case.	0.50	425.00	212.50
12/23/2009	CL	52	Correspondence with V. Roth re case.	0.30	425.00	127.50
52 Sub-total:				3.20		1,360.00
				3.20		1,360.00

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
12/3/2009	CL	53	Telephone conversation with V. Roth re case.	0.50	425.00	212.50
12/4/2009	PJM	53	Pacer research to update Court proceedings docket; review same.	0.20	205.00	41.00
12/10/2009	CL	53	Review motion to dismiss or convert case.	0.40	425.00	170.00
12/10/2009	MJW	53	Review/analysis of motion to dismiss.	0.30	650.00	195.00
12/10/2009	MJW	53	Review/analysis of correspondence from V. Vilaplana and follow up.	0.20	650.00	130.00
12/11/2009	CL	53	Review motion to dismiss.	0.50	425.00	212.50
12/11/2009	CL	53	Draft status report.	1.80	425.00	765.00
12/11/2009	PJM	53	(No charge) Receipt of e-notice re intent to dismiss GHL case; Pacer research re adversary docket; review most recently entered orders setting dates; telephone call to K.	0.50	0.00	0.00

Winthrop Couchot Professional Corporation

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			Fearce re same; telephone call from K. Fearce (calendar clerk) re entry made in error.			
12/14/2009	LMH	53	PACER research regarding status of pending order(s); update docket regarding same.	0.20	250.00	50.00
12/14/2009	CL	53	Draft opposition to motion to dismiss.	2.80	425.00	1,190.00
12/14/2009	CL	53	Telephone conversation with V. Roth re motion to dismiss or convert.	0.40	425.00	170.00
12/15/2009	CL	53	Legal research re motion to dismiss.	0.80	425.00	340.00
12/15/2009	MJW	53	Telephone conference with V. Vilaplana regarding motion to convert.	0.20	650.00	130.00
12/17/2009	CL	53	Correspondence with V. Roth re opposition to motion to dismiss.	0.30	425.00	127.50
12/17/2009	PJM	53	Review revised page re quarterly fees paid; review all Monthly Operating Reports and calculate fees due; prepare table; e-mail same to L. King.	0.50	205.00	102.50
12/18/2009	CL	53	Review monthly operationg report.	0.40	425.00	170.00
12/18/2009	CL	53	Revise opposition to motion to dismiss or convert.	0.90	425.00	382.50
12/18/2009	PJM	53	Review e-mail from L. King re revised page re US Trustee fees section of MOR; update same and add coversheet.	0.30	205.00	61.50
12/21/2009	CL	53	Prepare stipulation re motion to dismiss or convert.	0.90	425.00	382.50
12/21/2009	CL	53	Correspondence with V. Vilaplana re case.	0.10	425.00	42.50
12/21/2009	CL	53	Correspondence with M. Breslauer re case.	0.30	425.00	127.50
12/21/2009	CL	53	Correspondence with V. Roth re U.S. Trustee motion.	0.40	425.00	170.00
12/21/2009	MJW	53	Telephone conference with M. Breslauer regarding continuance of hearing regarding motion and reply.	0.20	650.00	130.00
12/21/2009	MJW	53	Review/analysis of correspondence from Dr. Stegmann regarding raising capital, hearing postponement.	0.20	650.00	130.00
12/21/2009	MJW	53	Review/analysis of correspondence from V. Vilaplana regarding stipulation to continue.	0.10	650.00	65.00
12/21/2009	MJW	53	Review/analysis of stipulation to continue hearing.	0.20	650.00	130.00
12/22/2009	CL	53	Revise stipulation re motion to dismiss or convert.	0.70	425.00	297.50
12/22/2009	CL	53	Correspondence with D. Ortiz re motion to dismiss.	0.10	425.00	42.50
12/22/2009	CL	53	Review stipulation re motion to dismiss or convert.	0.30	425.00	127.50
12/22/2009	PJM	53	(No charge) Office conference with C. Liu re filing of Stipulation to continue hearing on US Trustee's Motion to Dismiss or Convert.	0.10	0.00	0.00
12/22/2009	PJM	53	Pacer research re NEF service list; revise Stipulation in final; office conference with V. Corbin re uploading of order.	0.20	205.00	41.00
12/22/2009	MJW	53	Review/analysis of correspondence from D. Ortiz regarding stipulation.	0.10	650.00	65.00
12/23/2009	CL	53	Telephone conversation with court re continued hearing.	0.30	425.00	127.50

Winthrop Couchot Professional Corporation

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53 Sub-total:	15.40	<u>6,328.50</u>
	15.40	<u>6,328.50</u>

54 Claims Admin. and Objections

Date	Prof	Task	Description	Hours	Rate	Amount
12/1/2009	LMH	54	Review and revise service list of bar date notice.	0.20	250.00	50.00
		54 Sub-total:		0.20		<u>50.00</u>
				0.20		<u>50.00</u>

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
12/3/2009	CL	56	Telephone conversation with V. Vilaplana re fees.	0.30	425.00	127.50
12/4/2009	PJM	56	Review of and revise November 2009 prebilling statement.	0.10	205.00	20.50
12/8/2009	CL	56	Telephone conversation with V. Roth re payment to creditors committee.	0.30	425.00	127.50
12/8/2009	MJW	56	Review/analysis of correspondence from T. Stegmann regarding payment.	0.20	650.00	130.00
12/9/2009	MJW	56	Review/analysis of correspondence from T. Stegmann regarding Committee professional fees, follow-up e-mails with V. Vilaplana and client.	0.30	650.00	195.00
		56 Sub-total:		1.20		<u>600.50</u>
				1.20		<u>600.50</u>

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
12/8/2009	CL	59	Telephone conversation with J. Tate re GHL mediation.	0.30	425.00	127.50
12/11/2009	PJM	59	Final revisions to and preparation of Status Report for filing in GHL adversary.	0.20	205.00	41.00
12/16/2009	CL	59	Telephone conversation with J. Tate re mediation.	0.40	425.00	170.00
12/16/2009	CL	59	Correspondence with V. Roth re GHL litigation.	0.30	425.00	127.50
12/16/2009	CL	59	Correspondence with J. Tate re mediation.	0.30	425.00	127.50
12/17/2009	CL	59	Attend status conference on GHL case.	2.20	425.00	935.00
12/17/2009	CL	59	Correspondence with V. Roth re GHL litigation.	0.40	425.00	170.00
12/17/2009	CL	59	Correspondence with J. Tate re mediation.	0.30	425.00	127.50
12/17/2009	CL	59	Telephone conversation with G. Tate re status conference.	0.30	425.00	127.50
12/18/2009	CL	59	Prepare order on GHL case.	0.40	425.00	170.00
		59 Sub-total:		5.10		<u>2,123.50</u>

Winthrop Couchot Professional Corporation

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5.10 2,123.50Sub-total Fees: 10,462.50**Rate Summary**

Lindy Herman	0.40 Hours at	250.00/hr	100.00
Charles Liu	20.60 Hours at	425.00/hr	8,755.00
PJ Marksbury	0.60 Hours at	0.00/hr	0.00
PJ Marksbury	1.50 Hours at	205.00/hr	307.50
Marc J. Winthrop	2.00 Hours at	650.00/hr	1,300.00
Total Hours:	<u>25.10</u>	Total Fees:	<u>10,462.50</u>

Expenses

			Units	Price	Amount
10/14/2009	70	Pacer Research.	30	0.08	2.40
11/2/2009	70	Pacer Research.	1	0.08	0.08
12/4/2009	70	Pacer Research.	3	0.08	0.24
12/11/2009	70	Pacer Research.	5	0.08	0.40
12/11/2009	70	Status Report.	48	0.20	9.60
12/11/2009	70	Status Report idocument.	19	0.20	3.80
12/11/2009	70	Postage.	2	1.39	2.78
12/14/2009	70	Pacer Research.	1	0.08	0.08
12/14/2009	70	Pacer Research.	16	0.08	1.28
12/17/2009	70	LexisNexis Research - P. Lianides.	1	179.89	179.89
12/17/2009	70	Westlaw Research - R. Golubow.	1	27.48	27.48
12/17/2009	70	Postage.	1	0.44	0.44
12/18/2009	70	Statement idocument Phage.	25	0.20	5.00
12/18/2009	70	Statement idocument Phage.	15	0.20	3.00
12/18/2009	70	Statement idocument Phage.	50	0.20	10.00
12/21/2009	70	Postage.	4	0.44	1.76
12/22/2009	70	Postage.	3	0.44	1.32
12/23/2009	70	Postage.	1	0.44	0.44
12/28/2009	70	Postage.	1	0.44	0.44
12/29/2009	70	Postage.	1	0.44	0.44
12/31/2009	70	Postage.	1	0.44	0.44
Sub-total Expenses:					<u>251.31</u>

Winthrop Couchot Professional Corporation

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Total Current Billing: 10,713.81

Winthrop Couchot Professional Corporation

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Statement as of January 31, 2010
Statement No. 23462

Phage Biotechnology Corporation
Thomas J. Stegmann
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70607.002: Chapter 11

Professional Fees

52 Business Operations

Date	Prof	Task	Description	Hours	Rate	Amount
1/5/2010	CL	52	Telephone conversation with V. Roth re case.	0.70	450.00	315.00
1/6/2010	MJW	52	Review/analysis of correspondence from Canadian trademark agent and follow up with V. Roth.	0.20	695.00	139.00
1/7/2010	MJW	52	Review/analysis of correspondence from V. Roth regarding Canadian patents.	0.10	695.00	69.50
1/20/2010	CL	52	Telephone conervation with M. Riopelle re case.	0.30	450.00	135.00
1/20/2010	CL	52	Telephone conversation with V. Roth re case.	0.30	450.00	135.00
1/21/2010	CL	52	Telephone conversation with M. Riopelle re case issues.	0.30	450.00	135.00
1/21/2010	CL	52	Telephone conversation with V. Roth re case issues.	0.30	450.00	135.00
1/22/2010	CL	52	Telepone conversation with V. Roth re case strategy.	0.60	450.00	270.00
1/27/2010	CL	52	Telephone conversation with V. Roth re case issues.	0.80	450.00	360.00
1/27/2010	CL	52	Research re lease deposit.	0.40	450.00	180.00
52 Sub-total:				4.00		1,873.50
				4.00		1,873.50

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
1/20/2010	PJM	53	Receipt of and review December 2009 Monthly Operating Report.	0.20	225.00	45.00
1/20/2010	PJM	53	E-mail to L. King with questions regarding December 2009 Monthly Operating Report.	0.20	225.00	45.00
1/21/2010	CL	53	Reviewoperating report.	0.30	450.00	135.00
1/21/2010	PJM	53	Pacer research to update Court proceedings docket.	0.20	225.00	45.00
1/21/2010	PJM	53	Review of and respond to e-mail from L. King answering my	0.20	225.00	45.00

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inquiries regarding the December 2009 MOR.

1/21/2010	PJM	53	Final preparation of December 2009 MOR for filing with the Court.	0.20	225.00	45.00
1/25/2010	PJM	53	Receipt of e-mail from V. Roth with change of address for investor EGFE; update Creditor matrix and Special Notice List.	0.20	225.00	45.00
53 Sub-total:				1.50		405.00
				1.50		405.00

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
1/6/2010	PJM	56	Review and revise December 2009 prebilling statement.	0.20	225.00	45.00
1/14/2010	MJW	56	Review/revise pre-bill.	0.10	695.00	69.50
1/20/2010	CL	56	Correspondence with V. Roth re committee fees.	0.10	450.00	45.00
1/21/2010	MJW	56	Review/analysis of correspondence from V. Roth and follow-up e-mail to V. Vilaplana.	0.20	695.00	139.00
56 Sub-total:				0.60		298.50
				0.60		298.50

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
1/7/2010	LMH	59	Review and revise adversary complaint, cover sheet, and summons.	0.30	250.00	75.00
1/7/2010	CL	59	Review and revise Cardio complaint.	0.80	450.00	360.00
1/7/2010	PJM	59	Assist in final preparation of Summons, Complaint, Adversary Coversheet in Cardio Vascular adversary matter.	0.30	225.00	67.50
1/8/2010	CL	59	Telephone conversation with M. Riopelle re case.	0.30	450.00	135.00
1/8/2010	CL	59	Correspondence with V. Roth re GHL mediation.	0.30	450.00	135.00
1/8/2010	CL	59	Telephone conversation with J. Tate re GHL mediation.	0.40	450.00	180.00
1/8/2010	CL	59	Review correspondence re GHL mediation.	0.30	450.00	135.00
1/8/2010	CL	59	Correspondence with J. Tate re GHL mediation.	0.30	450.00	135.00
1/8/2010	CL	59	Research re Cardio Vascular.	0.60	450.00	270.00
1/8/2010	PJM	59	Office conference with assistant (J. Martinez) re filing of complaint vs. Cardio Vascular.	0.20	225.00	45.00
1/8/2010	PJM	59	Research re agent for service of process (Phage vs. CardioVascular); prepare for service of issued summons and complaint.	0.30	225.00	67.50
1/8/2010	PJM	59	Second conference with assistant re service of summons & complaint (Cardio Vascular).	0.10	225.00	22.50

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1/12/2010	CL	59	Telephone conversation with V. Roth re GHL meeting.	0.50	450.00	225.00
1/12/2010	CL	59	Review documents for GHL meeting.	0.60	450.00	270.00
1/13/2010	CL	59	Meeting with J. Tate re GHL settlement.	2.40	450.00	1,080.00
1/13/2010	CL	59	Prepare for GHL settlement meeting.	0.40	450.00	180.00
1/13/2010	CL	59	Prepare documents for GHL settlement meeting.	0.70	450.00	315.00
1/13/2010	CL	59	Correspondence with V. Roth re GHL case.	0.30	450.00	135.00
1/20/2010	CL	59	Correspondence with J. Tate re documents.	0.40	450.00	180.00
1/20/2010	CL	59	Review backup documents from J. Tate re GHL expense reimbursement.	0.80	450.00	360.00
1/21/2010	CL	59	Attend status conference on GHL case.	1.40	450.00	630.00
1/21/2010	CL	59	Prepare for status conference on GHL case.	0.60	450.00	270.00
1/21/2010	CL	59	Telephone conversation with J. Tate re status conference.	0.30	450.00	135.00
1/25/2010	PJM	59	Review Minute Order and calendar date re pre-trial status conference in GHL adversary matter.	0.10	225.00	22.50
1/29/2010	CL	59	Telephone conversation with V. Roth re GHL expenses.	0.50	450.00	225.00
59 Sub-total:				13.20		5,655.00
				13.20		5,655.00
Sub-total Fees:						8,232.00

Rate Summary

Lindy Herman	0.30 Hours at	250.00/hr	75.00
Charles Liu	16.00 Hours at	450.00/hr	7,200.00
PJ Marksbury	2.40 Hours at	225.00/hr	540.00
Marc J. Winthrop	0.60 Hours at	695.00/hr	417.00
Total Hours:	19.30	Total Fees:	8,232.00

Expenses

			Units	Price	Amount
1/4/2010	70	Postage.	4	0.71	2.84
1/7/2010	70	Complaint idocument.	2	0.20	0.40
1/7/2010	70	Complaint idocument.	2	0.20	0.40
1/7/2010	70	Complaint idocument.	24	0.20	4.80
1/8/2010	70	Postage.	3	1.22	3.66
1/8/2010	70	Complaint.	81	0.20	16.20
1/8/2010	70	Proof of Service idocument.	2	0.20	0.40
1/8/2010	70	Filing Fees - Phage vs. Cardio Vascular Biotechnology.	1	250.00	250.00
1/19/2010	70	Postage.	1	0.44	0.44

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Sub-total Expenses: 279.14

Total Current Billing: 8,511.14

Winthrop Couchot Professional Corporation

660 Newport Center Drive
Fourth Floor
Newport Beach, CA 92660
(949) 720-4100

Statement as of February 28, 2010
Statement No. 23561

Phage Biotechnology Corporation
Thomas J. Stegmann
Spiegelstrabe 10
36100 Petersberg
Germany

70607.002: Chapter 11

Professional Fees

51 AssetDisposition

Date	Prof	Task	Description	Hours	Rate	Amount
2/4/2010	MJW	51	Review/analysis of correspondence from Dr. Stegmann regarding offer.	0.20	695.00	139.00
2/4/2010	MJW	51	Review/analysis of term sheet from New Technologies Holdings.	0.30	695.00	208.50
2/4/2010	MJW	51	Preparation of memo to T. Stegmann regarding comments to term sheet.	0.40	695.00	278.00
2/4/2010	MJW	51	Review/analysis of reply memo from Dr. Stegmann and draft response.	0.30	695.00	208.50
2/5/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding letter of intent.	0.20	695.00	139.00
2/5/2010	MJW	51	Review/analysis of reply of F. Chanson regarding letter of intent issues.	0.20	695.00	139.00
2/5/2010	MJW	51	Review/analysis of reply from Dr. Stegmann.	0.20	695.00	139.00
2/6/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding execution of letter of intent and next steps and reply.	0.30	695.00	208.50
2/9/2010	KG	51	Office conference with M. Winthrop regarding preparation of motion approving bidding procedures.	0.10	450.00	45.00
2/9/2010	KG	51	Review e-mail from M. Winthrop regarding letter of intent.	0.10	450.00	45.00
2/9/2010	MJW	51	Telephone conference with M. Perkiel regarding 363 issues and deal, 365(n) issue, due diligence.	0.70	695.00	486.50
2/10/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding 363 process.	0.10	695.00	69.50
2/10/2010	MJW	51	Preparation of memo to Dr. Stegmann regarding 363 process and list of interested parties.	0.20	695.00	139.00
2/10/2010	MJW	51	Review/analysis of due diligence request and follow up with V. Roth.	0.30	695.00	208.50

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2/11/2010	PJM	51	Review of and respond to e-mail from M. Winthrop re parties to be included in notice of sale and bid procedures.	0.10	225.00	22.50
2/11/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding due diligence issues.	0.20	695.00	139.00
2/11/2010	MJW	51	Preparation of memo to V. Roth regarding due diligence issues.	0.20	695.00	139.00
2/11/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding due diligence.	0.10	695.00	69.50
2/11/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding list of interested parties; review same and reply.	0.20	695.00	139.00
2/11/2010	MJW	51	Preparation of memo to team regarding motion details.	0.20	695.00	139.00
2/11/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding list of potential investors.	0.20	695.00	139.00
2/11/2010	MJW	51	Review/analysis of reply from V. Roth regarding due diligence -- format.	0.10	695.00	69.50
2/11/2010	MJW	51	Review/analysis of correspondence from P. Marksbury regarding problem notifying interested parties and follow up.	0.10	695.00	69.50
2/12/2010	SDP	51	Review of case law regarding initial overbids, break-up fees, etc; review of term sheet; initial preparation of sale motion and bidding procedures motion.	2.20	425.00	935.00
2/12/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding revised due diligence and bid motion status.	0.20	695.00	139.00
2/12/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding notice of interested buyers/investors.	0.20	695.00	139.00
2/12/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding due diligence.	0.10	695.00	69.50
2/15/2010	SDP	51	Preparation of bidding procedures motion.	0.40	425.00	170.00
2/16/2010	SDP	51	Preparation of bidding procedures motion; further research regarding case law regarding initial topping fees and break-up fees. .	2.90	425.00	1,232.50
2/16/2010	MJW	51	Telephone conference with M. Perkiel regarding deal points.	0.30	695.00	208.50
2/16/2010	MJW	51	Preparation of correspondence t V. Vilapana regarding deal with Newco.	0.20	695.00	139.00
2/16/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding due diligence failure.	0.10	695.00	69.50
2/16/2010	MJW	51	Review/analysis of reply from V. Vilaplana regarding 363 sale.	0.20	695.00	139.00
2/16/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding status of on-sight due diligence.	0.10	695.00	69.50
2/16/2010	MJW	51	Review/revise bid procedures motion.	0.90	695.00	625.50
2/16/2010	MJW	51	Review/analysis of multi correspondence from V. Roth regarding investment/sale efforts.	0.30	695.00	208.50

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2/17/2010	SDP	51	Revisions to Bidding Procedures motion to incorporate M.Winthrop's comments; correspondence with M.Winthrop regarding same.	1.80	425.00	765.00
2/17/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding efforts to sell.	0.10	695.00	69.50
2/17/2010	MJW	51	Review/analysis of 2nd correspondence from T. Stegmann regarding DIP loan status.	0.10	695.00	69.50
2/17/2010	MJW	51	Review/analysis of correspondence from M. Perkiel, including asset purchase agreement draft and reply.	0.20	695.00	139.00
2/17/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding due diligence and 353 motion.	0.20	695.00	139.00
2/17/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding due diligence.	0.20	695.00	139.00
2/17/2010	MJW	51	Further review/revise 363 motion.	0.50	695.00	347.50
2/17/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding asset purchase agreement.	0.20	695.00	139.00
2/17/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding funding rights, bid procedures motion.	0.20	695.00	139.00
2/17/2010	MJW	51	Review/analysis of draft asset purchase agreement -- relative parties.	0.40	695.00	278.00
2/18/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding opposition to OUST motion to dismiss and reply.	0.20	695.00	139.00
2/18/2010	MJW	51	Review/analysis of revisions (V. Roth) to asset purchase agreement.	0.30	695.00	208.50
2/18/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding asset purchase agreement regarding exhibits.	0.10	695.00	69.50
2/18/2010	MJW	51	Telephone conference with M. Perkiel regarding asset purchase agreement, opposition to OUST motion.	0.30	695.00	208.50
2/18/2010	MJW	51	Review/analysis of revised markup of asset purchase agreement from S. Thaklean.	0.20	695.00	139.00
2/19/2010	KG	51	Conference call with M. Winthrop and M. Perkiel, buyer's counsel, regarding the Debtor's motion approving over-bid procedures. .	0.30	450.00	135.00
2/19/2010	KG	51	Review Local Rules and Guidelines to determine whether the Court will automatically set overbid motions on shortened notice. .	0.70	450.00	315.00
2/19/2010	KG	51	Telephone conference with Judge Adler's law clerk to determine how to obtain an expediated hearing for the Debtors' overbid procedures motion. .	0.10	450.00	45.00
2/19/2010	KG	51	Left message with Judge Adler's courtroom deputy to determine how to obtain an expediated hearing for the Debtors' overbid procedures motion. .	0.10	450.00	45.00
2/19/2010	KG	51	Preparation of ex parte application for OST re: Debtor's overbid procedures motion.	1.30	450.00	585.00

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2/19/2010	KG	51	Review email from M. Perkiel, counsel for buyer, regarding revisions to Debtor's bid procedures motion. .	0.10	450.00	45.00
2/19/2010	KG	51	Review email from MW regarding revisions to application for OST for Debtor's bid procedures motion.	0.10	450.00	45.00
2/19/2010	KG	51	Review and revise application for OST for Debtor's bid procedures motion based on M. Winthrop's comments. .	0.30	450.00	135.00
2/19/2010	KG	51	Review voicemail from V. Roth, in-house counsel to Debtor, regarding Cardio Vascular Bio Therapeutics election under Section 365(n) to continue to use certain of the Debtor's patents as a licensee.	0.10	450.00	45.00
2/19/2010	KG	51	Office conference with PJ Marksbury regarding list of potential buyers that were contacted by the Debtor. .	0.10	450.00	45.00
2/19/2010	KG	51	Office conference with S. Connor regarding revision of list of potential buyers that were contacted by the Debtor which will be attached as an exhibit to the sale motion. .	0.10	450.00	45.00
2/19/2010	KG	51	Review email from M. Winthrop regarding Debtor's operating budget and when it will run out of cash and DIP Loan resources. to be used as supporting evidence for application for OST for Debtor's bid procedures motion. .	0.10	450.00	45.00
2/19/2010	KG	51	Review (2) emails from M. Perkiel regarding revisions to Debtor's bid procedures motion. .	0.10	450.00	45.00
2/19/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding motions and reply.	0.20	695.00	139.00
2/19/2010	MJW	51	Telephone conference with M. Perkiel regarding procedures motion and sale issues.	0.40	695.00	278.00
2/19/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding CVBT Section 354 (n) issue and reply.	0.30	695.00	208.50
2/19/2010	MJW	51	Preparation of memo to team regarding budget and DIP.	0.20	695.00	139.00
2/19/2010	MJW	51	Review/analysis of correspondence from L. King regarding budget.	0.20	695.00	139.00
2/19/2010	MJW	51	Review/analysis of correspondence from T. Stegmann regarding sale.	0.10	695.00	69.50
2/19/2010	MJW	51	Consult with K. Gupta regarding sale procedures -- contact with Judge's calendar clerk.	0.30	695.00	208.50
2/19/2010	MJW	51	Review/analysis of correspondence from E. Thaklear regarding due diligence.	0.10	695.00	69.50
2/19/2010	MJW	51	Review/revise bid motion.	0.20	695.00	139.00
2/19/2010	MJW	51	Review/analysis of correspondence from V. Roth regarding due diligence compliance.	0.10	695.00	69.50
2/19/2010	MJW	51	Review/revise motion for OST.	0.20	695.00	139.00
2/19/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding OST.	0.10	695.00	69.50
2/20/2010	MJW	51	Review/revise draft bid process motion and correspondence with M. Perkiel regarding same.	0.80	695.00	556.00

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2/22/2010	KG	51	Office conference with S. Parikh regarding whether the Local Rules require the sale motion and APA to be attached to the bid procedures motion; review Local Bankruptcy Rules for Southern District to determine the same. .	0.20	450.00	90.00
2/22/2010	PJM	51	Pacer research and e-mail required form of Order to S. Connor re Ex Parte Application for Order Shortening Time; office conference re completion of same.	0.20	225.00	45.00
2/22/2010	PJM	51	Final preparation of Motion re Overbid Procedures; Ex Parte Motion for Order shortening time for hearing on Motion; and proposed Order Shortening Time; prepare copies for M. Winthrop to forward to Committee; e-file pleadings and up-load Order.	1.50	225.00	337.50
2/22/2010	SDP	51	Correspondence with M. Winthrop and S. Thakkar regarding asset purchase agreement and bid procedures motion.	0.20	425.00	85.00
2/22/2010	SDP	51	Preparation of revised bid procedures motion.	1.20	425.00	510.00
2/22/2010	SDP	51	Finalization and revisions of bid procedures motion and Stegmann declaration; correspondence with T. Stegmann regarding same.	2.50	425.00	1,062.50
2/22/2010	SDP	51	Preparation and revisions to ex parte motion seeking order shortening time on bid procedures motion.	1.20	425.00	510.00
2/22/2010	SDP	51	Meeting with M. Winthrop regarding filing of motion for OST and bid procedures motion.	0.50	425.00	212.50
2/22/2010	SDP	51	Correspondence with S. Connor and P.J. Marksbury regarding filing.	0.30	425.00	127.50
2/22/2010	MJW	51	Finalize draft bid procedures motion.	0.30	695.00	208.50
2/22/2010	MJW	51	Exchange of correspondence with S. Tahklear regarding asset purchase agreement.	0.20	695.00	139.00
2/22/2010	MJW	51	Review/analysis of correspondence regarding change to bid motion and consult with S. Parikh regarding same and reply.	0.30	695.00	208.50
2/22/2010	MJW	51	Telephone conference with V. Roth regarding direct questions regarding sale.	0.20	695.00	139.00
2/22/2010	MJW	51	Final review and revisions of bid and OST motions.	0.40	695.00	278.00
2/22/2010	MJW	51	Telephone conference with V. Roth regarding board call (2 calls).	0.20	695.00	139.00
2/22/2010	MJW	51	Review/analysis of correspondence from M. Breslauer regarding sale and reply.	0.20	695.00	139.00
2/22/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding filing.	0.20	695.00	139.00
2/22/2010	MJW	51	Preparation of memo to V. Vilaplana regarding bid procedure motion.	0.10	695.00	69.50
2/23/2010	MJW	51	Review/analysis of correspondence from V. Vilaplana regarding sale issues.	0.20	695.00	139.00

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2/23/2010	MJW	51	Review/analysis of correspondence from M. Riopelle regarding bid motion -- sale.	0.20	695.00	139.00
2/23/2010	MJW	51	Telephone conference with V. Roth and J. Jacobs regarding board meeting, Stegmann resignation.	0.50	695.00	347.50
2/23/2010	MJW	51	Telephone conference with M. Riopelle regarding sale, bid procedures issue.	0.40	695.00	278.00
2/24/2010	PJM	51	Receipt of and review Court Order shortening time and office.	0.10	225.00	22.50
2/24/2010	PJM	51	Draft Notice to creditors of hearing on Motion re overbid procedures; preparation of service list re same.	0.30	225.00	67.50
2/24/2010	SDP	51	Preparation of Sale Motion; research of case law regarding same; meeting with M.Winthrop regarding hearing on bidding procedures and U.S. Trustee's motion to dismiss or convert case; call with D.Ortiz regarding motion to dismiss or convert case.	4.70	425.00	1,997.50
2/24/2010	MJW	51	Review/analysis of correspondence S. Parikh regarding levy.	0.10	695.00	69.50
2/24/2010	MJW	51	Review/analysis of correspondence from M. Perkiel and reply.	0.20	695.00	139.00
2/24/2010	MJW	51	Review/analysis of OST regarding bid motion.	0.10	695.00	69.50
2/24/2010	MJW	51	Telephone conference with M. Perkiel regarding hearing.	0.20	695.00	139.00
2/25/2010	SDP	51	Preparation of Declaration to accompany Sale Motion; call with V.Roth regarding due diligence; call with D.Ortiz regarding continuance of motion to dismiss or convert and general posture of asset sale; correspondence with M.Winthrop regarding UST's position.	2.90	425.00	1,232.50
2/25/2010	MJW	51	Telephone conference with M. Perkiel regarding bid procedures -- Committee input.	0.20	695.00	139.00
2/25/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding documents, bid procedures.	0.10	695.00	69.50
2/25/2010	MJW	51	Preparation of memo to M. Perkiel regarding OUST, Committee positions.	0.20	695.00	139.00
2/26/2010	SDP	51	Call with C.Liu regarding GHL litigation; call with V.Roth regarding GHL litigation and asset sale; correspondence with M.Winthrop regarding a variety of outstanding issues; meeting with R.Golubow regarding March 4th hearings; review of docket regarding same.	2.80	425.00	1,190.00
2/26/2010	MJW	51	Review/analysis of correspondence from M. Riopelle and M. Perkiel regarding sale, bid issues.	0.20	695.00	139.00
2/26/2010	MJW	51	Review/analysis of correspondence from M. Perkiel regarding asset purchase agreement execution and follow up with V. Roth.	0.20	695.00	139.00
2/26/2010	MJW	51	Review/analysis of correspondence (multiple) with V. Vilaplana regarding dealing with stock received from prospective buyer.	0.40	695.00	278.00

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51 Sub-total:	48.70	<u>25,485.00</u>
	48.70	<u>25,485.00</u>

52 Business Operations

Date	Prof	Task	Description	Hours	Rate	Amount
2/4/2010	CL	52	Telephone conversation with V. Roth re case issues.	0.80	450.00	360.00
2/9/2010	MJW	52	Consult with K. Gupta regarding bid procedures motion.	0.30	695.00	208.50
2/23/2010	SDP	52	Correspondence with M. Winthrop regarding asset purchase agreement; call with V. Roth regarding joint patent agreement; transmittal to V. Roth of key filings in the last week.	1.00	425.00	425.00
		52 Sub-total:		2.10		<u>993.50</u>
				2.10		<u>993.50</u>

53 Case Administration

Date	Prof	Task	Description	Hours	Rate	Amount
2/10/2010	CL	53	Review draft opposition to motion to convert or dismiss.	1.00	450.00	450.00
2/16/2010	MJW	53	Review/analysis of correspondence from T. Stegmann regarding reply to motion to dismiss or convert and reply.	0.20	695.00	139.00
2/16/2010	MJW	53	Review/analysis of response from T. Stegmann.	0.10	695.00	69.50
2/16/2010	MJW	53	Review/revise opposition to OUST motion to Court.	0.80	695.00	556.00
2/17/2010	CL	53	Revise opposition to motion to dismiss or convert.	1.00	450.00	450.00
2/17/2010	SDP	53	Preparation of Opposition to Motion to Dismiss.	1.70	425.00	722.50
2/18/2010	CL	53	Revise opposition to motion to dismiss or convert.	0.60	450.00	270.00
2/18/2010	PJM	53	Office conference with V. Corbin re reply to US Trustee's Motion to Dismiss; office conference with C. Liu re same; review computer files re exhibits to same; preparation of service list to reply.	0.30	225.00	67.50
2/18/2010	PJM	53	Pacer research to update Court proceedings docket; review same.	0.10	225.00	22.50
2/18/2010	PJM	53	Pacer research re NEF list; prepare service list to Debtor's opposition to US Trustee's Motion to Convert.	0.20	225.00	45.00
2/18/2010	MJW	53	Telephone conference with D. Ortiz (OUST) regarding motion to dismiss.	0.10	695.00	69.50
2/19/2010	MJW	53	Telephone conference with D. Ortiz regarding motion to convert.	0.10	695.00	69.50
2/23/2010	PJM	53	Pacer research to update Court proceedings docket.	0.10	225.00	22.50
2/24/2010	PJM	53	Update Players List with information regarding Buyer.	0.10	225.00	22.50
2/25/2010	RHG	53	Consult with M. Winthrop re case background and strategy	0.20	495.00	99.00

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			re pending motion for overbid and U.S. Trustee's pending motion to dismiss.			
2/25/2010	MJW	53	Review/analysis of correspondence from S. Parikh regarding call with D. Ortiz.	0.10	695.00	69.50
2/25/2010	MJW	53	Telephone conference with M. Riopelle regarding Committee position regarding sale and OUST motion.	0.20	695.00	139.00
2/25/2010	MJW	53	Review/analysis of Committee reply regarding OUST motion.	0.20	695.00	139.00
2/25/2010	MJW	53	Review/analysis of Committee limited opposition to OUST motion.	0.20	695.00	139.00
2/26/2010	MJW	53	Review/analysis of correspondence from M. Riopelle regarding case disposition and reply.	0.20	695.00	139.00
53 Sub-total:				7.50		3,700.50
				7.50		3,700.50

54 Claims Admin. and Objections

Date	Prof	Task	Description	Hours	Rate	Amount
2/23/2010	PJM	54	Work on Motion to approve compromise with San Diego Unified School District; e-mail to C. Liu re copy of Settlement Agreement referenced as exhibit.	0.30	225.00	67.50
2/26/2010	PJM	54	Telephone call from S. Clarkson re status of filing of motion to compromise with San Diego Unified School District.	0.10	225.00	22.50
54 Sub-total:				0.40		90.00
				0.40		90.00

56 Fee/Emp. Applications

Date	Prof	Task	Description	Hours	Rate	Amount
2/3/2010	PJM	56	Review and revise January 2009 prebilling statement.	0.10	225.00	22.50
2/8/2010	MJW	56	Review/revise pre-bill.	0.20	695.00	139.00
56 Sub-total:				0.30		161.50
				0.30		161.50

58 Financing

Date	Prof	Task	Description	Hours	Rate	Amount
2/25/2010	MJW	58	Review/analysis of correspondence from V. Roth regarding funding.	0.10	695.00	69.50
2/25/2010	MJW	58	Telephone conference with V. Roth regarding payroll and motions.	0.30	695.00	208.50
2/25/2010	MJW	58	Preparation of correspondence to M. Perkiel regarding	0.10	695.00	69.50

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funding.

58 Sub-total:	0.50	<u>347.50</u>
	0.50	<u>347.50</u>

59 Litigation

Date	Prof	Task	Description	Hours	Rate	Amount
2/1/2010	CL	59	Telephone conversation with V. Roth re GHL litigation.	0.90	450.00	405.00
2/10/2010	CL	59	Reveiw answer to Cardio complaint.	0.90	450.00	405.00
2/10/2010	CL	59	Review Monteleone cost backup for Porter Kennedy case.	0.70	450.00	315.00
			59 Sub-total:	2.50		<u>1,125.00</u>
				2.50		<u>1,125.00</u>

Sub-total Fees:	<u>31,903.00</u>
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Rate Summary

Richard H. Golubow	0.20 Hours at	495.00/hr	99.00
Kavita Gupta	3.90 Hours at	450.00/hr	1,755.00
Charles Liu	5.90 Hours at	450.00/hr	2,655.00
PJ Marksbury	3.50 Hours at	225.00/hr	787.50
Samir D Parikh	26.30 Hours at	425.00/hr	11,177.50
Marc J. Winthrop	22.20 Hours at	695.00/hr	15,429.00
Total Hours:	<u>62.00</u>	Total Fees:	<u>31,903.00</u>

Expenses

			Units	Price	Amount
2/4/2010	70	Returned Mail.	105	0.20	21.00
2/4/2010	70	Returned Mail.	47	0.20	9.40
2/16/2010	70	Westlaw Research - R. Golubow.	1	39.49	39.49
2/17/2010	70	Westlaw Research - R. Golubow.	1	13.21	13.21
2/18/2010	70	Returned Mail idocument.	2	0.20	0.40
2/18/2010	70	Postage.	1	1.90	1.90
2/18/2010	70	Opposition.	80	0.20	16.00
2/18/2010	70	Returned Mail idocument.	3	0.20	0.60
2/18/2010	70	Returned Mail idocument.	9	0.20	1.80
2/18/2010	70	Exhibits.	72	0.20	14.40
2/18/2010	70	Opposition idocument.	7	0.20	1.40
2/18/2010	70	Returned Mail.	3	0.20	0.60
2/18/2010	70	Returned Mail idocument.	3	0.20	0.60

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2/18/2010	70	Opposition idocument.	1	0.20	0.20
2/18/2010	70	Returned Mail.	5	0.20	1.00
2/24/2010	70	Notice idocument.	4	0.20	0.80
2/24/2010	70	Notice.	12	0.20	2.40
2/24/2010	70	Notice.	12	0.20	2.40
2/24/2010	70	Notice idocument.	4	0.20	0.80
2/24/2010	70	Westlaw Research - R. Golubow.	1	19.95	19.95
2/24/2010	70	Postage.	3	1.56	4.68
2/24/2010	70	Motion.	126	0.20	25.20
				Sub-total Expenses:	<u>178.23</u>

Payments

3/1/2010	Payment	26,723.61
		Sub-total Payments: <u>26,723.61</u>

Total Current Billing: 32,081.23

In re: (Short Title) PHAGE TECHNOLOGY CORPORATION Debtor and Debtor in Possession	Chapter 11 Case Number: 08-09859-7 LA
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CERTIFICATE OF SERVICE

I, Susan Connor, declare as follows:

I am employed in the County of Orange, State of California; I am over the age of eighteen years and am not a party to this action; my business address is 660 Newport Center Drive, Fourth Floor, Newport Beach, California 92660, in said County and State. On March 12, 2010 I served the Professional Fee Statement on each of the interested parties stated below:

SEE ATTACHED SERVICE LIST

by the following means of service:

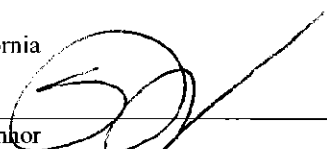
- ☒ **BY MAIL:** I placed a true copy in a sealed envelope addressed as indicated above, on the above-mentioned date. I am familiar with the firm's practice of collection and processing correspondence for mailing. It is deposited with the U.S. Postal Service on that same day in the ordinary course of business. Under that practice it would be deposited with the U.S. Postal Service on that same date with postage thereon fully prepaid at Newport Beach, California in the ordinary course of business I am aware that on motion of party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after date of deposit for mailing in affidavit.
- ☒ **BY ELECTRONIC MAIL:** On the date set forth above, from Newport Beach, California, I caused each such document to be transmitted electronically to the parties at the e-mail address indicated. To the best of my knowledge, the transmission was reported as complete, and no error was reported that the electronic transmission was not completed. A return receipt was requested at the time of the transmission of each such document and I did not receive a notice of failure of receipt of each such document.

I am employed in the office of Winthrop Couchot Professional Corporation; Marc J. Winthrop is a member of the bar of this court.

- ☒ **(FEDERAL)** I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 12, 2010 at Newport Beach, California

Susan Connor



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SERVICE BY ELECTRONIC OR FIRST CLASS MAIL

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Crt Manual List

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